

May Financial Statement

Illinois Terminal Division NFP

Statement of Financial Position

May 31, 2023

<u>ASSETS</u>	
Cash & cash equivalents	\$1,833.88
Total assets	<u>\$1,833.88</u>

<u>LIABILITIES & NET ASSETS</u>	
Liabilities	<u>\$260.08</u>
Net Assets	
Without donor restrictions	<u>\$1,607.54</u>
Total liabilities & net assets	<u>\$1,347.46</u>

May Activities Statement

Illinois Terminal Division NFP

Statement of Activities

For the month ended May 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Contributions	\$0.00	\$0.00	\$0.00
Expenses			
Program expenses	\$0.00	\$0.00	\$0.00
Gen & admin expenses	\$0.00	\$51.50	\$51.50
Fundraising expenses	\$0.00	\$0.00	\$0.00
Change in net assets			
+ Net assets – beginning	\$1,490.41	\$542.97	\$2,033.38
= Net assets – ending	\$1,490.41	\$491.47	\$1,981.88

May Activities Statement

Illinois Terminal Division NFP

Statement of Activities

For the year ended May 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Contributions	\$2,432.00	\$498.00	\$2,930.00
Expenses			
Program expenses	\$167.76	\$0.00	\$167.76
Gen & admin expenses	\$68.87	\$276.87	\$345.74
Fundraising expenses	\$1,504.50	\$0.00	\$1,504.50
Change in net assets			
+ Net assets – beginning	\$799.54	\$270.34	\$1,069.88
= Net assets – ending	\$1,490.41	\$491.47	\$1,981.88

May Functional Expenses

Illinois Terminal Division NFP

Statement of Functional Expenses

For the year 2023

	Program Services	Management & General	Fundraising Expenses	Total
Advertising			\$550.00	\$550.00
Bank fees	\$15.00	\$8.71		\$23.71
Materials and Supplies			\$32.86	\$32.86
Office supplies		\$34.16	\$38.14	\$72.30
Postage and shipping		\$67.76	\$96.00	\$163.76
Printing				\$0.00
Rental	\$787.50			\$787.50
State fees		\$11.00		\$11.00
Utilities (Website)		\$225.08		\$225.08
Total expenses	<u>\$802.50</u>	<u>\$346.71</u>	<u>\$717.00</u>	<u>\$1,866.21</u>

Cash Flows Statement

Illinois Terminal Division NFP

Statement of Cash Flows

For the month ended May 31, 2023

Operating activities

Net income	\$0.00
Increase in accounts receivable	\$0.00
Increase in accounts payable	<u>\$51.50</u>
Net cash provided by operating activities	<u>-\$51.50</u>

Investment activities

Net investment	\$0.00
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Financing activities

Investment by members	<u>\$0.00</u>
Net increase in cash	<u>-\$51.50</u>
Cash at the beginning of the month	\$2,033.38
Cash at the end of the month	<u><u>\$1,981.88</u></u>

NOTE: The donation of 100 is restricted to use for LSTS, donation of 148 is for use for Make and Take LSTS activity supplies.

Cash Flows Statement

Illinois Terminal Division NFP

Statement of Cash Flows

For the year 2023

Operating activities

Net income	\$2,680.00
Increase in accounts receivable	\$0.00
Increase in accounts payable	<u>\$2,018.00</u>
Net cash provided by operating activities	\$662.00

Investment activities

Net investment	\$0.00
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Financing activities

Investment by members	<u>\$250.00</u>
Net increase in cash	\$912.00
Cash at the beginning of the year	\$1,069.88
Cash at the end of the year	<u><u>\$1,981.88</u></u>

Notes on Financials

For the year ended May 31, 2023

The Train show occurred as scheduled, the rejected payment of a large vendor prevented better return. Talks continue to retrieve payment. The Make n Take activity was very popular and donations will help with replenishing of the wooden kit inventory. A couple of new members have joined because of the show.

Next Year Forecast

The Train show is set for the last full weekend of March 2024, which will be the 40th anniversary show. Hopefully, we can attract a large vendor so that we can pay down our outstanding invoices. We still need to find a supply for appropriate plastic kits. But wooden kits were very popular. The train show was 200 ahead of last years balance, which will allow for extra advertising.